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Livestock Weighted Average Report for 6/12/2020 - 6/18/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 6/8/2020	Last Year
Total Receipts:	2,674	4,383	
Feeder Cattle:	677(25.3%)	1,593(36.3%)	0(0.0%)
Slaughter Cattle:	835(31.2%)	542(12.4%)	0(0.0%)
Replacement Cattle:	1,162(43.5%)	2,248(51.3%)	0(0.0%)

Special Note: Correction: Removed YG 2-3 slaughter bulls; Removed slaughter bulls entered as feeder bulls

Compared to last week: Feeder steers and heifers were too lightly tested to develop any market trend. Quality this week was mostly plain to average and significantly lower than last weeks offering. Consignments were offered in mostly small packages or as singles. Buyers showed mostly light to moderate demand for light offerings. CME positions moved mostly sideways this week. Boxed beef prices continue to fall as more and more product is available for retailers to purchase. Lower box prices have packers offering lower money for finished cattle. As of Thursdays settlement the August feeder cattle contract closed at 132.975 which is 0.80 higher than last Thursdays close. Market activity this week was mostly slow. Weigh up cows comprised most of the sales volume again this week. Branding season is still underway and ranchers continue to market cull cows. Cow quality this week was average to very attractive. Unlike the last few weeks which have been driven by feeding buyer demand this weeks market was driven by slaughter cow demand. Fewer feeding cow buyers were seen this week allowing packers to purchase a larger portion of the cow offering. Slaughter cows sold unevenly steady from 1.00 lower to 1.00 higher. Feeding cows sold steady to weak with fewer market participants seen this week. Slaughter bulls sold steady to 2.00 lower on a lower quality and lower yielding offering compared to last week. Slaughter through Thursday was 478,000 head compared to 467,000 head last week and 485,000 head last year. Young age cows suitable to feed or re-breed sold mostly 5.00-8.00 lower. Lighter demand continues to be seen for re-breed type cows which allowed prices to move lower. Quality was average. Supply included: 25% Feeder Cattle (69% Steers, 23% Heifers, 7% Bulls); 31% Slaughter Cattle (78% Cows, 22% Bulls); 43% Replacement Cattle (99% Stock Cows, 0% Bred Cows, 1% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 71%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	618	618	153.50	153.50	
28	699	699	135.00	135.00	Full
2	965	965	111.50	111.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
21	464	464	156.00	156.00	
35	507-548	509	141.50-160.50	142.67	
23	593-598	596	139.00-154.00	152.13	
4	585	585	147.50	147.50	Unweaned
8	640-649	648	132.00-136.00	133.75	
37	680	680	146.50	146.50	



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33	713-749	740	131.00-135.25	134.83	
19	750-785	771	118.50-130.00	123.32	
71	752	752	139.75	139.75	Thin Fleshed
22	918-942	931	107.50-113.50	110.19	

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
11	400	400	147.50	147.50	
7	671	671	114.00	114.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	1105-1130	1118	107.00	107.00	

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	639	639	133.00	133.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	616	616	132.00	132.00	
3	603	603	128.00	128.00	Fleshy
2	663	663	127.00	127.00	
8	691	691	123.00	123.00	Fleshy
9	729	729	123.00	123.00	
15	808	808	113.50	113.50	Fleshy

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	538	538	135.50	135.50	
18	555-585	560	125.00-138.00	135.31	
2	610	610	127.00	127.00	
24	664-695	671	121.00-124.00	121.63	
5	726	726	111.00	111.00	Fleshy
10	798	798	107.00	107.00	

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	471	471	125.00	125.00	

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
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6	901	901	95.50	95.50
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BULLS - Medium and Large 1 (Per Head / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
2	103	103	125.00	125.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	553-583	565	122.50-128.00	124.77
3	622	622	119.00	119.00
4	913	913	92.00	92.00
2	960	960	90.50	90.50

BULLS - Medium and Large 1-2 (Per Head / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	120	120	125.00	125.00
4	168	168	100.00	100.00

BULLS - Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
5	1032	1032	80.00	80.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
38	1567-2040	1631	64.50-67.50	64.97	Average
1	1760	1760	59.50	59.50	Low

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
20	1470-1810	1692	59.75-66.50	62.95	Average
5	1515-1865	1789	66.00-67.50	66.94	High
11	1460-1895	1635	56.00-62.50	60.66	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
123	1255-1650	1443	59.50-67.00	62.90	Average
62	1252-1795	1463	65.00-73.50	67.08	High
27	1360-1635	1452	57.00-60.00	58.16	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
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Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

**** Correction released on Mon Sep 28, 2020 ****
Fri Jun 19, 2020

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151	1083-1475	1246	58.00-64.50	61.89	Average
1	980	980	63.50	63.50	Average Light Weight
34	1065-1385	1261	64.50-68.50	66.44	High
106	1005-1440	1249	49.00-61.00	55.93	Low
4	880-1000	966	51.00-57.50	54.44	Low Light Weight
1	1330	1330	45.00	45.00	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
76	1385-2185	1826	80.50-91.50	85.58	Average
1	1140	1140	76.50	76.50	Average Light Weight
53	1575-2380	2025	89.00-100.00	92.83	High
34	1325-1995	1518	69.00-81.50	76.47	Low
2	1190-1265	1228	75.00-79.00	76.94	Low Light Weight

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	163	800-1380	1053	63.00-94.00	80.39	
2-4	O	188	905-1598	1212	61.00-80.00	67.64	
2-4	O	3	970-1185	1065	62.50-65.00	63.42	Thin Fleshed
5-8	O	355	1115-1705	1426	55.50-71.00	65.36	
>8	O	129	1050-1720	1445	54.50-66.00	62.01	
>8	O	8	1080-1385	1189	54.00-56.50	55.50	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	1	835	835	62.00	62.00

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
>8	T3	4	1396	1396	975.00	975.00

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-8	O	7	1374	1374	1825.00	1825.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.